



(Company Registration No. 191200018G)
(Incorporated in Singapore)

COMPLETION OF DISPOSAL OF INTERESTS IN UE ENVIROTECH PTE. LTD., UE ASIA PACIFIC (BEIJING) CO., LTD. AND HENGYANG CITY SONGMU WATER CO., LTD.

The board of directors (the “**Directors**”) of United Engineers Limited (the “**Company**”) refers to the announcement dated 13 May 2016 (the “**Announcement**”) in relation to, *inter alia*, the proposed disposal by the Company’s wholly-owned subsidiary, UE UMC Pte. Ltd., of the entire issued and paid-up share capital of UE Envirotech Pte. Ltd. and the entire issued and paid-up capital of each of UE Asia Pacific (Beijing) Co., Ltd. and Hengyang City Songmu Water Co., Ltd.

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcement.

Further to the Announcement and following receipt of consideration for UE Envirotech Sale Shares pursuant to the terms of the UMC Share Purchase Agreement, the Company wishes to announce that closing in respect of the UMC Share Purchase Agreement (“**UMC Closing**”) has occurred on 26 July 2016.

Further announcements will be made in relation to the UEL Share Purchase Agreement at a later date.

Following the occurrence of the UMC Closing, UE Envirotech Pte. Ltd., UE Asia Pacific (Beijing) Co., Ltd. and Hengyang City Songmu Water Co., Ltd., together with their subsidiaries, have ceased to be subsidiaries of the Company.

By Order of the Board

Tan Swee Hong
Company Secretary
26 July 2016